

CUMBERLAND POINT CONDO ASSOCIATION

CROSSVILLE, TENNESSEE

FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019

TERRY STEPHENS
Certified Public Accountant

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Certified Public Accountant

Board of Directors
Cumberland Point Condo Association
Crossville, Tennessee

Management is responsible for the accompanying balance sheet of Cumberland Point Condo Association (a corporation) as of December 31, 2019, and the related statement of profit and loss for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Cumberland Point Condo Association because of accounting and tax services that we provide to them.

Terry Stephens, CPA

Crossville, Tennessee

January 15, 2020

Cumberland Point Condominium Association**Balance Sheet****Accrual Basis****As of December 31, 2019**

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - FNB	47,398.35
Money Market FNB	
Capital Reserve	49,882.43
Fire Ins. Proceeds - Reserved	356,411.74
Total Money Market FNB	<u>406,294.17</u>
Petty Cash (Dave)	300.00
CD - FNB 69269 (sewer)	75,000.00
Total Checking/Savings	<u>528,992.52</u>
Accounts Receivable	
Accounts Receivable	1,017.07
Total Accounts Receivable	<u>1,017.07</u>
Total Current Assets	<u>530,009.59</u>
Fixed Assets	
Land - Lot 20	10,870.00
Sewer Plant	20,000.00
Building Improvements	7,361.04
Utility Barn	5,040.21
Equipment & Tools	16,064.06
Accumulated Depreciation	-23,861.37
Total Fixed Assets	<u>35,473.94</u>
TOTAL ASSETS	<u><u>565,483.53</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	603,675.24
Net Income	-38,191.71
Total Equity	<u>565,483.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>565,483.53</u></u>

See Accompanying Accountant's Compilation Report

Cumberland Point Condominium Association**Profit & Loss**

Accrual Basis

January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Water Fee	48,233.05
Capital Additions	4,061.70
RMCC Dues	14,366.64
Interest Income	3,158.25
Late Charges & Misc Fees	1,861.96
Maintenance Assessments	105,736.15
Reserve Assessments	64.48
Sewer Reimbursements	2,700.00
Total Income	180,182.23
Gross Profit	180,182.23
Expense	
Accounting Fees	6,960.00
Bank Fees	5.00
Contract Labor	5,585.00
Depreciation Expense	144.96
Garbage Collection	2,670.66
Insurance	45,132.34
Legal Expense	3,185.45
Licenses and Permits	710.00
Office Expense	816.62
Pest Control	8,051.00
Repairs and Maintenance	
Buildings	26,698.45
Grounds	17,499.18
Parking Lot	1,000.00
Repairs and Maintenance - Other	2,910.88
Total Repairs and Maintenance	48,108.51
Sewer	
Operation	20,259.42
Repairs	68.25
Total Sewer	20,327.67
Supplies	9,611.08
Taxes	
Real Estate	3,071.00
Total Taxes	3,071.00
Utilities	
Electricity	12,159.77
Water	61,703.44
Total Utilities	73,863.21
Vehicle Expense	1,799.66
Total Expense	230,042.16

See Accompanying Accountant's Compilation Report

Cumberland Point Condominium Association
Profit & Loss

Accrual Basis

January through December 2019

	<u>Jan - Dec 19</u>
Net Ordinary Income	-49,859.93
Other Income/Expense	
Other Income	
Miscellaneous Income	<u>11,668.22</u>
Total Other Income	<u>11,668.22</u>
Net Other Income	<u>11,668.22</u>
Net Income	<u><u>-38,191.71</u></u>

See Accompanying Accountant's Compilation Report

Cumberland Point Condominium Association

Transaction Detail By Account

January through December 2019

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Accounting Fees						
Check	01/02/2019	19002	Lansford & Stephens, CPAs		580.00	580.00
Check	02/09/2019	19011	Lansford & Stephens, CPAs		580.00	1,160.00
Check	03/01/2019	19021	Lansford & Stephens, CPAs		580.00	1,740.00
Check	04/01/2019	19030	Lansford & Stephens, CPAs		580.00	2,320.00
Check	05/01/2019	19042	Lansford & Stephens, CPAs		580.00	2,900.00
Check	06/03/2019	19050	Lansford & Stephens, CPAs		580.00	3,480.00
Check	07/01/2019	19064	Lansford & Stephens, CPAs		580.00	4,060.00
Check	08/01/2019	19075	Lansford & Stephens, CPAs		580.00	4,640.00
Check	09/03/2019	19090	Lansford & Stephens, CPAs		580.00	5,220.00
Check	10/01/2019	19099	Lansford & Stephens, CPAs		580.00	5,800.00
Check	11/04/2019	19216	Lansford & Stephens, CPAs		580.00	6,380.00
Check	12/02/2019	19231	Lansford & Stephens, CPAs		580.00	6,960.00
Total Accounting Fees					6,960.00	6,960.00
Bank Fees						
General ...	08/29/2019	1		Cecchett rtd ck	5.00	5.00
Total Bank Fees					5.00	5.00
Contract Labor						
Check	06/03/2019	19055	Tare Inc	engineering fees	922.50	922.50
Check	09/05/2019	19093	Tare Inc	engineering fees	262.50	1,185.00
Check	09/05/2019	19094	Cumberland Security Inc	security	125.00	1,310.00
Check	12/04/2019	19233	Tare Inc	engineering fees	4,275.00	5,585.00
Total Contract Labor					5,585.00	5,585.00
Depreciation Expense						
General ...	01/15/2019	2		monthly depr.	12.08	12.08
General ...	02/15/2019	5		monthly depr.	12.08	24.16
General ...	03/15/2019	4		monthly depr.	12.08	36.24
General ...	04/15/2019	4		monthly depr.	12.08	48.32
General ...	05/15/2019	7		monthly depr.	12.08	60.40
General ...	06/15/2019	6		monthly depr.	12.08	72.48
General ...	07/15/2019	9		monthly depr.	12.08	84.56
General ...	08/15/2019	12		monthly depr.	12.08	96.64
General ...	09/15/2019	4		monthly depr.	12.08	108.72
General ...	10/15/2019	7		monthly depr.	12.08	120.80
General ...	11/15/2019	3		monthly depr.	12.08	132.88
General ...	12/15/2019	6		monthly depr.	12.08	144.96
Total Depreciation Expense					144.96	144.96
Garbage Collection						
Check	01/20/2019	bd012019	Cumberland Waste Dispos...		207.03	207.03
Check	02/20/2019	bd022019	Cumberland Waste Dispos...		207.03	414.06
Check	03/20/2019	bd032019	Cumberland Waste Dispos...		207.03	621.09
Check	04/20/2019	bd042019	Cumberland Waste Dispos...		227.73	848.82
Check	05/03/2019	bd050319	Cumberland Waste Dispos...		227.73	1,076.55
Check	06/20/2019	bd062019	Cumberland Waste Dispos...		227.73	1,304.28
Check	07/03/2019	bd070319	Cumberland Waste Dispos...		227.73	1,532.01
Check	08/20/2019	bd082019	Cumberland Waste Dispos...		227.73	1,759.74
Check	09/20/2019	bd092019	Cumberland Waste Dispos...		227.73	1,987.47
Check	10/20/2019	bd102019	Cumberland Waste Dispos...		227.73	2,215.20
Check	11/20/2019	bd112019	Cumberland Waste Dispos...		227.73	2,442.93
Check	12/20/2019	bd122019	Cumberland Waste Dispos...		227.73	2,670.66
Total Garbage Collection					2,670.66	2,670.66
Insurance						
Check	01/02/2019	19001	Middle Oak		2,331.72	2,331.72
Check	02/09/2019	19012	Bouvier Insurance		2,526.35	4,858.07

Cumberland Point Condominium Association

Transaction Detail By Account

January through December 2019

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Check	02/09/2019	19013	Middle Oak		2,331.72	7,189.79
Check	02/21/2019	19019	Middle Oak		2,331.72	9,521.51
Check	03/01/2019	19022	Steadpoint Insurance		1,209.00	10,730.51
Check	03/29/2019	19027	Middle Oak		2,331.72	13,062.23
Check	03/29/2019	19028	Capital Premium Financing ...	Bouvier Ins	813.37	13,875.60
Check	04/24/2019	19039	Middle Oak		2,515.25	16,390.85
Check	04/30/2019	19038	Capital Premium Financing ...	Bouvier Ins	5,569.32	21,960.17
Check	06/03/2019	19051	Middle Oak		2,512.55	24,472.72
Check	06/11/2019	19059	Bouvier Insurance	crime policy	1,297.00	25,769.72
Check	06/11/2019	19059	Bouvier Insurance	D&O policy	425.00	26,194.72
Check	07/01/2019	19066	Middle Oak		2,512.52	28,707.24
Check	08/01/2019	19072	Middle Oak		2,512.52	31,219.76
Check	08/28/2019	19085	Middle Oak		2,512.52	33,732.28
Check	09/25/2019	19201	Middle Oak		2,512.52	36,244.80
Check	10/24/2019	19214	Bouvier Insurance		341.98	36,586.78
Check	11/05/2019	19222	Middle Oak		2,512.52	39,099.30
Check	11/26/2019	19227	Middle Oak		2,512.52	41,611.82
Check	12/23/2019	19237	Steadpoint Insurance	worker comp	1,008.00	42,619.82
Check	12/24/2019	19238	Middle Oak		2,512.52	45,132.34
Total Insurance					45,132.34	45,132.34
Legal Expense						
Invoice	03/26/2019	123649	1503 (Morgan, Dara)	Lien Legal Fees Reim.	-399.00	-399.00
Deposit	05/01/2019	23849		Patterson #1407 lien re...	-399.00	-798.00
Check	05/15/2019	19047	Looney Looney & Chadwell ...		399.00	-399.00
Check	08/27/2019	19084	Long, Ragsdale & Waters PC		2,000.00	1,601.00
Check	09/16/2019	19096	Looney Looney & Chadwell ...	1502 Rucker unit	463.00	2,064.00
General ...	10/31/2019	9		title searches	274.95	2,338.95
Check	11/04/2019	19218	Looney Looney & Chadwell ...	1502 Rucker lien	399.00	2,737.95
Check	11/05/2019	19223	Long, Ragsdale & Waters PC		447.50	3,185.45
Total Legal Expense					3,185.45	3,185.45
Licenses and Permits						
Check	01/14/2019	19008	TN Secretary of State	corp. annual report	20.00	20.00
Check	10/23/2019	19213	TN Dept. of Environ. and C...	sewer permit	690.00	710.00
Total Licenses and Permits					710.00	710.00
Office Expense						
General ...	02/07/2019	4		January debit card trans...	6.70	6.70
Check	03/07/2019	19024	Crab Orchard City Hall	annual meeting rent	50.00	56.70
General ...	03/31/2019	2		March Debit Card Trans...	12.10	68.80
Check	04/11/2019	19036	Thomas Holly	annual meeting copies	49.31	118.11
General ...	04/30/2019	6		April Debit Card Trans	79.76	197.87
General ...	05/31/2019	5		May Debit Card Trans	382.24	580.11
Check	06/06/2019	19058	Postmaster	annual box rent	106.00	686.11
General ...	07/31/2019	11		July Debit Card Transact...	22.00	708.11
General ...	09/30/2019	6		Sept debit card purchases	97.51	805.62
General ...	11/30/2019	5		November debit card tra...	11.00	816.62
Total Office Expense					816.62	816.62
Pest Control						
Check	03/01/2019	19023	Midstate Termite & Pest Co...		336.00	336.00
Check	04/24/2019	19040	Midstate Termite & Pest Co...		711.00	1,047.00
Check	07/01/2019	19065	Midstate Termite & Pest Co...		336.00	1,383.00
Check	08/01/2019	19073	Midstate Termite & Pest Co...		2,450.00	3,833.00
Check	08/28/2019	19087	Midstate Termite & Pest Co...		686.00	4,519.00
Check	09/16/2019	19097	Midstate Termite & Pest Co...		1,840.00	6,359.00
Check	11/05/2019	19221	Midstate Termite & Pest Co...		1,276.00	7,635.00
Check	11/26/2019	19228	Midstate Termite & Pest Co...		40.00	7,675.00

Cumberland Point Condominium Association

Transaction Detail By Account

January through December 2019

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Check	12/23/2019	19236	Midstate Termite & Pest Co...		376.00	8,051.00
Total Pest Control					8,051.00	8,051.00
Repairs and Maintenance						
Buildings						
Check	01/02/2019	19003	Treadway Roofing		75.00	75.00
Check	02/09/2019	19014	Terry Carter	materials	1,087.36	1,162.36
Check	02/09/2019	19014	Terry Carter	labor	3,550.00	4,712.36
Check	04/10/2019	19034	Mr. Rooter Plumbing		752.76	5,465.12
Check	05/03/2019	19043	Treadway Roofing		75.00	5,540.12
Check	05/29/2019	19048	Terry Carter	labor	1,100.00	6,640.12
Check	06/03/2019	19049	Jameson Glass		100.00	6,740.12
Check	06/03/2019	19052	Terry Carter	labor	2,325.00	9,065.12
Check	06/03/2019	19052	Terry Carter	material	1,139.59	10,204.71
Check	06/03/2019	19054	Eric Bacle Construction	roofing	6,111.86	16,316.57
Check	07/01/2019	19063	Jameson Glass		60.00	16,376.57
Check	07/11/2019	19071	Mr. Rooter Plumbing		1,065.36	17,441.93
Check	08/15/2019	19082	Mr. Rooter Plumbing		2,243.79	19,685.72
General ...	09/30/2019	6		Sept debit card purchases	1,462.00	21,147.72
Check	11/05/2019	19224	Mr. Rooter Plumbing	grinder pump	5,550.73	26,698.45
Total Buildings					26,698.45	26,698.45
Grounds						
Check	01/03/2019	19005	Gary Otto		500.00	500.00
Check	01/03/2019	19006	Joe Brock		215.00	715.00
Check	04/01/2019	19031	Joe Brock		235.00	950.00
Check	04/01/2019	19032	Gary Otto		500.00	1,450.00
Check	05/08/2019	19045	Gary Otto		550.00	2,000.00
Check	05/15/2019	19046	Joe Brock		140.00	2,140.00
General ...	06/03/2019	1		shrubs & gravel	188.97	2,328.97
Check	06/06/2019	19056	Gary Otto		500.00	2,828.97
Check	06/06/2019	19057	Joe Brock		120.00	2,948.97
Check	06/20/2019	19061	Daniel Taylor	plants	360.21	3,309.18
Check	07/08/2019	19067	Joe Brock		50.00	3,359.18
Check	07/08/2019	19068	Gary Otto		750.00	4,109.18
Check	07/08/2019	19069	John Dennis	landscaping	265.00	4,374.18
Check	08/01/2019	19076	Petty Cash	Dave Rye labor	300.00	4,674.18
Check	08/01/2019	19077	Gary Otto		700.00	5,374.18
Check	08/01/2019	19078	Joe Brock		130.00	5,504.18
Check	08/01/2019	19079	John Dennis	landscaping	195.00	5,699.18
Check	08/15/2019	19083	ACP Wildlife	snake removal	200.00	5,899.18
Check	08/28/2019	19086	Joe Brock		190.00	6,089.18
Check	08/28/2019	19088	Gary Otto		500.00	6,589.18
Check	09/05/2019	19091	Gary Otto		400.00	6,989.18
Check	09/26/2019	19202	Gary Otto		600.00	7,589.18
Check	10/03/2019	19204	Joe Brock		230.00	7,819.18
Check	10/22/2019	19211	Gary Otto		400.00	8,219.18
Check	10/22/2019	19212	Joe Brock		70.00	8,289.18
Check	11/04/2019	19217	Joe Brock		75.00	8,364.18
Check	11/12/2019	19226	Leo's Landscaping	retaining wall & landscap...	3,800.00	12,164.18
Check	11/27/2019	19229	Gary Otto		750.00	12,914.18
Check	12/09/2019	19234	Leo's Landscaping	retaining wall & landscap...	4,085.00	16,999.18
Check	12/30/2019	19239	Gary Otto		500.00	17,499.18
Total Grounds					17,499.18	17,499.18
Parking Lot						
Check	10/07/2019	19206	Wilson Paving		1,000.00	1,000.00
Total Parking Lot					1,000.00	1,000.00

January through December 2019

Type	Date	Num	Name	Memo	Amount	Balance
Repairs and Maintenance - Other						
General ...	06/30/2019	8		June Debit Card Transa...	1,257.74	1,257.74
General ...	07/31/2019	11		July Debit Card Transact...	1,653.14	2,910.88
Total Repairs and Maintenance - Other					2,910.88	2,910.88
Total Repairs and Maintenance					48,108.51	48,108.51
Sewer						
Operation						
Check	01/03/2019	19004	Jameson Glass		1,500.00	1,500.00
General ...	02/07/2019	4		January debit card trans...	647.02	2,147.02
Check	02/09/2019	19010	Jameson Glass		1,500.00	3,647.02
Check	02/09/2019	19015	Nationwid Analytical Labs		224.00	3,871.02
Check	02/11/2019	19018	Nationwid Analytical Labs		252.00	4,123.02
Check	03/01/2019	19020	Jameson Glass		1,500.00	5,623.02
Check	03/15/2019	19025	Nationwid Analytical Labs		72.00	5,695.02
Check	04/01/2019	19029	Jameson Glass		1,500.00	7,195.02
Check	05/01/2019	19041	Jameson Glass		1,500.00	8,695.02
Check	06/03/2019	19049	Jameson Glass		1,500.00	10,195.02
Check	06/11/2019	19060	Nationwid Analytical Labs		208.00	10,403.02
General ...	06/30/2019	8		June Debit Card Transa...	74.40	10,477.42
Check	07/01/2019	19063	Jameson Glass		1,500.00	11,977.42
Check	07/09/2019	19070	Nationwid Analytical Labs		158.00	12,135.42
Check	08/01/2019		Jameson Glass		1,500.00	13,635.42
Check	08/15/2019	19081	Nationwid Analytical Labs		77.00	13,712.42
Check	09/03/2019	19089	Jameson Glass		1,500.00	15,212.42
Check	09/23/2019	19200	Nationwid Analytical Labs	Invoice #1360	104.00	15,316.42
Check	10/01/2019	19203	Nationwid Analytical Labs		104.00	15,420.42
Check	10/01/2019	19098	Jameson Glass		1,500.00	16,920.42
Check	10/03/2019	19205	Nationwid Analytical Labs	Invoice #1360	77.00	16,997.42
Check	11/04/2019	19215	Jameson Glass		1,500.00	18,497.42
Check	11/05/2019	19225	Nationwid Analytical Labs	Invoice #1360	104.00	18,601.42
Check	12/02/2019	19230	Jameson Glass		1,500.00	20,101.42
Check	12/04/2019	19232	Nationwid Analytical Labs	Invoice #1360	158.00	20,259.42
Total Operation					20,259.42	20,259.42
Repairs						
General ...	10/31/2019	9		October debit card trans...	68.25	68.25
Total Repairs					68.25	68.25
Total Sewer					20,327.67	20,327.67
Supplies						
General ...	02/07/2019	4		January debit card trans...	161.72	161.72
General ...	03/31/2019	2		March Debit Card Trans...	207.60	369.32
Check	04/11/2019	19035	MarTel Sign Company	community signs	866.44	1,235.76
General ...	04/30/2019	6		April Debit Card Trans	273.57	1,509.33
General ...	05/31/2019	5		May Debit Card Trans	1,236.45	2,745.78
Check	06/20/2019	19062	Petty Cash		246.17	2,991.95
General ...	08/31/2019	3		August Debit Card Trans	1,502.51	4,494.46
General ...	09/30/2019	6		Sept debit card purchases	1,528.39	6,022.85
Check	10/16/2019	19208	Earl Shaffer		144.15	6,167.00
General ...	10/31/2019	9		October debit card trans...	316.73	6,483.73
General ...	11/30/2019	5		November debit card tra...	1,281.59	7,765.32
General ...	11/30/2019	5		Mow Vac w/cart	1,281.86	9,047.18
General ...	12/31/2019	8		Dec Debit Card Trans	563.90	9,611.08
Total Supplies					9,611.08	9,611.08
Taxes						
Real Estate						

Cumberland Point Condominium Association

Transaction Detail By Account

Accrual Basis

January through December 2019

Type	Date	Num	Name	Memo	Amount	Balance
Check	02/09/2019	19016	Cumberland Co Trustee		2,332.00	2,332.00
Check	10/16/2019	19210	Cumberland Co Trustee		739.00	3,071.00
Total Real Estate					3,071.00	3,071.00
Total Taxes					3,071.00	3,071.00
Utilities						
Electricity						
Check	01/10/2019	bd011019	Volunteer Electric		1,137.59	1,137.59
Check	01/10/2019	bd011019	Volunteer Electric		126.41	1,264.00
Check	02/10/2019	bd021019	Volunteer Electric		1,269.95	2,533.95
Check	02/10/2019	bd021019	Volunteer Electric		135.36	2,669.31
Check	03/10/2019	bd031019	Volunteer Electric		1,346.56	4,015.87
Check	03/10/2019	bd031019	Volunteer Electric		112.69	4,128.56
Check	03/16/2019	bd031619	Volunteer Electric		18.55	4,147.11
Check	04/10/2019	bd041019	Volunteer Electric		1,226.18	5,373.29
Check	05/09/2019	bd050919	Volunteer Electric		1,128.82	6,502.11
Check	06/10/2019	bd061019	Volunteer Electric		752.83	7,254.94
Check	07/09/2019	070919	Volunteer Electric		571.50	7,826.44
Check	08/10/2019	bd081019	Volunteer Electric		566.63	8,393.07
Check	09/10/2019	bd091019	Volunteer Electric		660.91	9,053.98
Check	10/09/2019	bd10092...	Volunteer Electric		669.90	9,723.88
General ...	10/15/2019	2		deposits on units sold	1,000.00	10,723.88
Deposit	11/05/2019	255978		Refund	-89.00	10,634.88
Deposit	11/05/2019	255979		Refund	-89.00	10,545.88
Deposit	11/05/2019	255980		Refund	-89.00	10,456.88
Deposit	11/05/2019	255981		Refund	-89.00	10,367.88
Check	11/10/2019	bd111019	Volunteer Electric		731.37	11,099.25
Check	12/10/2019	bd121019	Volunteer Electric		1,060.52	12,159.77
Total Electricity					12,159.77	12,159.77
Water						
Check	01/03/2019	19007	Laurel Hills Water in Receiv...		7,425.60	7,425.60
Check	02/09/2019	19017	Laurel Hills Water in Receiv...		7,425.60	14,851.20
Check	04/01/2019	19033	Laurel Hills Water in Receiv...		11,766.72	26,617.92
Check	04/24/2019	19037	Laurel Hills Water in Receiv...		7,882.56	34,500.48
Check	05/03/2019	19044	Laurel Hills Water in Receiv...		7,996.80	42,497.28
Check	06/03/2019	19053	Laurel Hills Water in Receiv...	VOID:	0.00	42,497.28
Check	08/08/2019	19080	Crab Orchard Utility District		3,841.22	46,338.50
Check	09/12/2019	19095	Crab Orchard Utility District		3,841.22	50,179.72
Check	10/10/2019	19207	Crab Orchard Utility District		3,841.22	54,020.94
Check	11/05/2019	19220	Crab Orchard Utility District		3,841.25	57,862.19
Check	12/12/2019	19235	Crab Orchard Utility District		3,841.25	61,703.44
Total Water					61,703.44	61,703.44
Total Utilities					73,863.21	73,863.21
Vehicle Expense						
Check	01/03/2019	19005	Gary Otto		73.98	73.98
Check	01/14/2019	19009	Dave Carter		182.00	255.98
Check	04/01/2019	19032	Gary Otto		128.76	384.74
Check	05/08/2019	19045	Gary Otto		88.16	472.90
Check	06/06/2019	19056	Gary Otto		69.60	542.50
Check	07/08/2019	19068	Gary Otto		192.56	735.06
Check	08/01/2019	19077	Gary Otto		105.56	840.62
Check	09/05/2019	19091	Gary Otto		241.86	1,082.48
Check	09/05/2019	19092	Dave Carter		348.58	1,431.06
Check	10/22/2019	19211	Gary Otto		200.40	1,631.46
Check	11/27/2019	19229	Gary Otto		98.60	1,730.06
Check	12/30/2019	19239	Gary Otto		69.60	1,799.66

Cumberland Point Condominium Association

Transaction Detail By Account

January through December 2019

Accrual Basis

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>	<u>Balance</u>
Total Vehicle Expense					1,799.66	1,799.66
TOTAL					230,042.16	230,042.16

Cumberland Point Condominium Association
Transaction Detail By Account

Accrual Basis

January through December 2019

Type	Date	Num	Name	Memo	Amount	Balance
Miscellaneous Income						
General Jo...	02/20/2019	1	1403 (Lemon, Ken &...	downpmt 1403	229.10	229.10
Deposit	02/21/2019	7533	1403 (Lemon, Ken &...	sale of 1403	4,500.00	4,729.10
General Jo...	02/21/2019	2		sale of 1403	-4,277.10	452.00
Deposit	04/24/2019	33426	1207 (3G1B, LLC)	sale of 1207	8,000.00	8,452.00
Deposit	04/24/2019	33426	1305 (3G1B, LLC)	sale of 1305	12,000.00	20,452.00
Deposit	05/08/2019			Sold mower	1,500.00	21,952.00
General Jo...	10/15/2019	1		cost of LKM units sold	-25,662.56	-3,710.56
Deposit	10/16/2019			sale of 4 old LKM units	24,416.00	20,705.44
Check	10/16/2019	19209	Chancery Court	back taxes Rucker 1502	-4,563.42	16,142.02
Check	11/04/2019	19219	Terry Carter	labor Rucker 1502	-2,805.00	13,337.02
Check	11/04/2019	19219	Terry Carter	material Rucker 1502	-1,668.80	11,668.22
Total Miscellaneous Income					11,668.22	11,668.22
TOTAL					11,668.22	11,668.22